No. R-1

UNITED STATES OF AMERICA
STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

TOWN OF LITTLE COMPTON, RHODE ISLAND

GENERAL OBLIGATION BONDS

PRINCIPAL SUM:	TWO HUNDRED TWENTY-FIVE THOUSAND DOLLARS ($225,000)
DATE OF ORIGINAL ISSUE:	December 10, 2013
INTEREST RATE	2.00%
MATURITY DATE:	April 1, 2015
REGISTERED OWNER:	RHODE ISLAND HEALTH AND EDUCATIONAL BUILDING CORPORATION

SPECIMEN

The TOWN OF LITTLE COMPTON, RHODE ISLAND (the "Borrower"), hereby acknowledges itself indebted and for value received promises to pay to the REGISTERED OWNER named above, or registered assigns, on the MATURITY DATE (stated above), the PRINCIPAL SUM (stated above) upon presentation and surrender of this bond (i) for so long as this bond is held by or for the benefit of Rhode Island Health and Educational Building Corporation (the "Corporation") or of holders of its bonds, at the principal corporate trust office in Providence, Rhode Island, of U.S. Bank National Association (herein called the "Trustee"), or at the principal corporate trust office of any successor thereto or (ii) at any time thereafter, at the fiscal agent office designated by the Borrower for such purpose and to pay interest on such principal sum from the DATE OF ORIGINAL ISSUE (stated above) or from the most recent interest payment date to which interest has been paid, or unless interest on this bond shall be in default, in which event this bond shall bear interest from the date to which interest has been paid in full, at the INTEREST RATE (stated above), payable on October 1, 2014 and semi-annually thereafter on April 1 and October 1 of each year until maturity. Interest hereon shall be payable at said offices of the Trustee or at said fiscal agent office, as appropriate, on each interest payment date. The principal of and interest on this bond are payable in any coin or currency of the United States of America which at the date of payment is legal tender for the payment of public and private debts.

The Bonds are valid general obligations of the Borrower and the full faith and credit of the Borrower is pledged for the payment of principal and interest on the Bonds as the same shall come due.

No. R-2

UNITED STATES OF AMERICA
STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

TOWN OF LITTLE COMPTON, RHODE ISLAND

GENERAL OBLIGATION BONDS

PRINCIPAL SUM:	FOUR HUNDRED TWENTY THOUSAND DOLLARS ($420,000)
DATE OF ORIGINAL ISSUE:	December 10, 2013
INTEREST RATE	3.00%
MATURITY DATE:	April 1, 2016
REGISTERED OWNER:	RHODE ISLAND HEALTH AND EDUCATIONAL BUILDING CORPORATION

SPECIMEN

The TOWN OF LITTLE COMPTON, RHODE ISLAND (the "Borrower"), hereby acknowledges itself indebted and for value received promises to pay to the REGISTERED OWNER named above, or registered assigns, on the MATURITY DATE (stated above), the PRINCIPAL SUM (stated above) upon presentation and surrender of this bond (i) for so long as this bond is held by or for the benefit of Rhode Island Health and Educational Building Corporation (the "Corporation") or of holders of its bonds, at the principal corporate trust office in Providence, Rhode Island, of U.S. Bank National Association (herein called the "Trustee"), or at the principal corporate trust office of any successor thereto or (ii) at any time thereafter, at the fiscal agent office designated by the Borrower for such purpose and to pay interest on such principal sum from the DATE OF ORIGINAL ISSUE (stated above) or from the most recent interest payment date to which interest has been paid, or unless interest on this bond shall be in default, in which event this bond shall bear interest from the date to which interest has been paid in full, at the INTEREST RATE (stated above), payable on October 1, 2014 and semi-annually thereafter on April 1 and October 1 of each year until maturity. Interest hereon shall be payable at said offices of the Trustee or at said fiscal agent office, as appropriate, on each interest payment date. The principal of and interest on this bond are payable in any coin or currency of the United States of America which at the date of payment is legal tender for the payment of public and private debts.

The Bonds are valid general obligations of the Borrower and the full faith and credit of the Borrower is pledged for the payment of principal and interest on the Bonds as the same shall come due.

No. R-3

UNITED STATES OF AMERICA
STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

TOWN OF LITTLE COMPTON, RHODE ISLAND

GENERAL OBLIGATION BONDS

PRINCIPAL SUM:	FOUR HUNDRED THIRTY-FIVE THOUSAND DOLLARS ($435,000)
DATE OF ORIGINAL ISSUE:	December 10, 2013
INTEREST RATE	3.00%
MATURITY DATE:	April 1, 2017
REGISTERED OWNER:	RHODE ISLAND HEALTH AND EDUCATIONAL BUILDING CORPORATION

SPECIMEN

The TOWN OF LITTLE COMPTON, RHODE ISLAND (the "Borrower"), hereby acknowledges itself indebted and for value received promises to pay to the REGISTERED OWNER named above, or registered assigns, on the MATURITY DATE (stated above), the PRINCIPAL SUM (stated above) upon presentation and surrender of this bond (i) for so long as this bond is held by or for the benefit of Rhode Island Health and Educational Building Corporation (the "Corporation") or of holders of its bonds, at the principal corporate trust office in Providence, Rhode Island, of U.S. Bank National Association (herein called the "Trustee"), or at the principal corporate trust office of any successor thereto or (ii) at any time thereafter, at the fiscal agent office designated by the Borrower for such purpose and to pay interest on such principal sum from the DATE OF ORIGINAL ISSUE (stated above) or from the most recent interest payment date to which interest has been paid, or unless interest on this bond shall be in default, in which event this bond shall bear interest from the date to which interest has been paid in full, at the INTEREST RATE (stated above), payable on October 1, 2014 and semi-annually thereafter on April 1 and October 1 of each year until maturity. Interest hereon shall be payable at said offices of the Trustee or at said fiscal agent office, as appropriate, on each interest payment date. The principal of and interest on this bond are payable in any coin or currency of the United States of America which at the date of payment is legal tender for the payment of public and private debts.

The Bonds are valid general obligations of the Borrower and the full faith and credit of the Borrower is pledged for the payment of principal and interest on the Bonds as the same shall come due.

No. R-4

UNITED STATES OF AMERICA
STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

TOWN OF LITTLE COMPTON, RHODE ISLAND

GENERAL OBLIGATION BONDS

PRINCIPAL SUM:	TWO HUNDRED FIFTY THOUSAND DOLLARS ($250,000)
DATE OF ORIGINAL ISSUE:	December 10, 2013
INTEREST RATE	2.00%
MATURITY DATE:	April 1, 2018
REGISTERED OWNER:	RHODE ISLAND HEALTH AND EDUCATIONAL BUILDING CORPORATION

SPECIMEN

The TOWN OF LITTLE COMPTON, RHODE ISLAND (the "Borrower"), hereby acknowledges itself indebted and for value received promises to pay to the REGISTERED OWNER named above, or registered assigns, on the MATURITY DATE (stated above), the PRINCIPAL SUM (stated above) upon presentation and surrender of this bond (i) for so long as this bond is held by or for the benefit of Rhode Island Health and Educational Building Corporation (the "Corporation") or of holders of its bonds, at the principal corporate trust office in Providence, Rhode Island, of U.S. Bank National Association (herein called the "Trustee"), or at the principal corporate trust office of any successor thereto or (ii) at any time thereafter, at the fiscal agent office designated by the Borrower for such purpose and to pay interest on such principal sum from the DATE OF ORIGINAL ISSUE (stated above) or from the most recent interest payment date to which interest has been paid, or unless interest on this bond shall be in default, in which event this bond shall bear interest from the date to which interest has been paid in full, at the INTEREST RATE (stated above), payable on October 1, 2014 and semi-annually thereafter on April 1 and October 1 of each year until maturity. Interest hereon shall be payable at said offices of the Trustee or at said fiscal agent office, as appropriate, on each interest payment date. The principal of and interest on this bond are payable in any coin or currency of the United States of America which at the date of payment is legal tender for the payment of public and private debts.

The Bonds are valid general obligations of the Borrower and the full faith and credit of the Borrower is pledged for the payment of principal and interest on the Bonds as the same shall come due.

No. R-5

UNITED STATES OF AMERICA
STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

TOWN OF LITTLE COMPTON, RHODE ISLAND

GENERAL OBLIGATION BONDS

PRINCIPAL SUM:	TWO HUNDRED THOUSAND DOLLARS ($200,000)
DATE OF ORIGINAL ISSUE:	December 10, 2013
INTEREST RATE	3.00%
MATURITY DATE:	April 1, 2018
REGISTERED OWNER:	RHODE ISLAND HEALTH AND EDUCATIONAL BUILDING CORPORATION

SPECIMEN

The TOWN OF LITTLE COMPTON, RHODE ISLAND (the "Borrower"), hereby acknowledges itself indebted and for value received promises to pay to the REGISTERED OWNER named above, or registered assigns, on the MATURITY DATE (stated above), the PRINCIPAL SUM (stated above) upon presentation and surrender of this bond (i) for so long as this bond is held by or for the benefit of Rhode Island Health and Educational Building Corporation (the "Corporation") or of holders of its bonds, at the principal corporate trust office in Providence, Rhode Island, of U.S. Bank National Association (herein called the "Trustee"), or at the principal corporate trust office of any successor thereto or (ii) at any time thereafter, at the fiscal agent office designated by the Borrower for such purpose and to pay interest on such principal sum from the DATE OF ORIGINAL ISSUE (stated above) or from the most recent interest payment date to which interest has been paid, or unless interest on this bond shall be in default, in which event this bond shall bear interest from the date to which interest has been paid in full, at the INTEREST RATE (stated above), payable on October 1, 2014 and semi-annually thereafter on April 1 and October 1 of each year until maturity. Interest hereon shall be payable at said offices of the Trustee or at said fiscal agent office, as appropriate, on each interest payment date. The principal of and interest on this bond are payable in any coin or currency of the United States of America which at the date of payment is legal tender for the payment of public and private debts.

The Bonds are valid general obligations of the Borrower and the full faith and credit of the Borrower is pledged for the payment of principal and interest on the Bonds as the same shall come due.

No. R-6

UNITED STATES OF AMERICA
STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

TOWN OF LITTLE COMPTON, RHODE ISLAND

GENERAL OBLIGATION BONDS

PRINCIPAL SUM:	THREE HUNDRED FIFTY-FIVE THOUSAND DOLLARS ($355,000)
DATE OF ORIGINAL ISSUE:	December 10, 2013
INTEREST RATE	2.00%
MATURITY DATE:	April 1, 2019
REGISTERED OWNER:	RHODE ISLAND HEALTH AND EDUCATIONAL BUILDING CORPORATION

SPECIMEN

The TOWN OF LITTLE COMPTON, RHODE ISLAND (the "Borrower"), hereby acknowledges itself indebted and for value received promises to pay to the REGISTERED OWNER named above, or registered assigns, on the MATURITY DATE (stated above), the PRINCIPAL SUM (stated above) upon presentation and surrender of this bond (i) for so long as this bond is held by or for the benefit of Rhode Island Health and Educational Building Corporation (the "Corporation") or of holders of its bonds, at the principal corporate trust office in Providence, Rhode Island, of U.S. Bank National Association (herein called the "Trustee"), or at the principal corporate trust office of any successor thereto or (ii) at any time thereafter, at the fiscal agent office designated by the Borrower for such purpose and to pay interest on such principal sum from the DATE OF ORIGINAL ISSUE (stated above) or from the most recent interest payment date to which interest has been paid, or unless interest on this bond shall be in default, in which event this bond shall bear interest from the date to which interest has been paid in full, at the INTEREST RATE (stated above), payable on October 1, 2014 and semi-annually thereafter on April 1 and October 1 of each year until maturity. Interest hereon shall be payable at said offices of the Trustee or at said fiscal agent office, as appropriate, on each interest payment date. The principal of and interest on this bond are payable in any coin or currency of the United States of America which at the date of payment is legal tender for the payment of public and private debts.

The Bonds are valid general obligations of the Borrower and the full faith and credit of the Borrower is pledged for the payment of principal and interest on the Bonds as the same shall come due.

No. R-7

UNITED STATES OF AMERICA
STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

TOWN OF LITTLE COMPTON, RHODE ISLAND

GENERAL OBLIGATION BONDS

PRINCIPAL SUM:	ONE HUNDRED THOUSAND DOLLARS ($100,000)
DATE OF ORIGINAL ISSUE:	December 10, 2013
INTEREST RATE	3.00%
MATURITY DATE:	April 1, 2019
REGISTERED OWNER:	RHODE ISLAND HEALTH AND EDUCATIONAL BUILDING CORPORATION

SPECIMEN

The TOWN OF LITTLE COMPTON, RHODE ISLAND (the "Borrower"), hereby acknowledges itself indebted and for value received promises to pay to the REGISTERED OWNER named above, or registered assigns, on the MATURITY DATE (stated above), the PRINCIPAL SUM (stated above) upon presentation and surrender of this bond (i) for so long as this bond is held by or for the benefit of Rhode Island Health and Educational Building Corporation (the "Corporation") or of holders of its bonds, at the principal corporate trust office in Providence, Rhode Island, of U.S. Bank National Association (herein called the "Trustee"), or at the principal corporate trust office of any successor thereto or (ii) at any time thereafter, at the fiscal agent office designated by the Borrower for such purpose and to pay interest on such principal sum from the DATE OF ORIGINAL ISSUE (stated above) or from the most recent interest payment date to which interest has been paid, or unless interest on this bond shall be in default, in which event this bond shall bear interest from the date to which interest has been paid in full, at the INTEREST RATE (stated above), payable on October 1, 2014 and semi-annually thereafter on April 1 and October 1 of each year until maturity. Interest hereon shall be payable at said offices of the Trustee or at said fiscal agent office, as appropriate, on each interest payment date. The principal of and interest on this bond are payable in any coin or currency of the United States of America which at the date of payment is legal tender for the payment of public and private debts.

The Bonds are valid general obligations of the Borrower and the full faith and credit of the Borrower is pledged for the payment of principal and interest on the Bonds as the same shall come due.

No. R-8

UNITED STATES OF AMERICA
STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

TOWN OF LITTLE COMPTON, RHODE ISLAND

GENERAL OBLIGATION BONDS

PRINCIPAL SUM:	TWO HUNDRED FIFTEEN THOUSAND DOLLARS ($215,000)
DATE OF ORIGINAL ISSUE:	December 10, 2013
INTEREST RATE	2.25%
MATURITY DATE:	April 1, 2020
REGISTERED OWNER:	RHODE ISLAND HEALTH AND EDUCATIONAL BUILDING CORPORATION

SPECIMEN

The TOWN OF LITTLE COMPTON, RHODE ISLAND (the "Borrower"), hereby acknowledges itself indebted and for value received promises to pay to the REGISTERED OWNER named above, or registered assigns, on the MATURITY DATE (stated above), the PRINCIPAL SUM (stated above) upon presentation and surrender of this bond (i) for so long as this bond is held by or for the benefit of Rhode Island Health and Educational Building Corporation (the "Corporation") or of holders of its bonds, at the principal corporate trust office in Providence, Rhode Island, of U.S. Bank National Association (herein called the "Trustee"), or at the principal corporate trust office of any successor thereto or (ii) at any time thereafter, at the fiscal agent office designated by the Borrower for such purpose and to pay interest on such principal sum from the DATE OF ORIGINAL ISSUE (stated above) or from the most recent interest payment date to which interest has been paid, or unless interest on this bond shall be in default, in which event this bond shall bear interest from the date to which interest has been paid in full, at the INTEREST RATE (stated above), payable on October 1, 2014 and semi-annually thereafter on April 1 and October 1 of each year until maturity. Interest hereon shall be payable at said offices of the Trustee or at said fiscal agent office, as appropriate, on each interest payment date. The principal of and interest on this bond are payable in any coin or currency of the United States of America which at the date of payment is legal tender for the payment of public and private debts.

The Bonds are valid general obligations of the Borrower and the full faith and credit of the Borrower is pledged for the payment of principal and interest on the Bonds as the same shall come due.

No. R-9

UNITED STATES OF AMERICA
STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

TOWN OF LITTLE COMPTON, RHODE ISLAND

GENERAL OBLIGATION BONDS

PRINCIPAL SUM:	TWO HUNDRED FIFTY THOUSAND DOLLARS ($250,000)
DATE OF ORIGINAL ISSUE:	December 10, 2013
INTEREST RATE	4.00%
MATURITY DATE:	April 1, 2020
REGISTERED OWNER:	RHODE ISLAND HEALTH AND EDUCATIONAL BUILDING CORPORATION

SPECIMEN

The TOWN OF LITTLE COMPTON, RHODE ISLAND (the "Borrower"), hereby acknowledges itself indebted and for value received promises to pay to the REGISTERED OWNER named above, or registered assigns, on the MATURITY DATE (stated above), the PRINCIPAL SUM (stated above) upon presentation and surrender of this bond (i) for so long as this bond is held by or for the benefit of Rhode Island Health and Educational Building Corporation (the "Corporation") or of holders of its bonds, at the principal corporate trust office in Providence, Rhode Island, of U.S. Bank National Association (herein called the "Trustee"), or at the principal corporate trust office of any successor thereto or (ii) at any time thereafter, at the fiscal agent office designated by the Borrower for such purpose and to pay interest on such principal sum from the DATE OF ORIGINAL ISSUE (stated above) or from the most recent interest payment date to which interest has been paid, or unless interest on this bond shall be in default, in which event this bond shall bear interest from the date to which interest has been paid in full, at the INTEREST RATE (stated above), payable on October 1, 2014 and semi-annually thereafter on April 1 and October 1 of each year until maturity. Interest hereon shall be payable at said offices of the Trustee or at said fiscal agent office, as appropriate, on each interest payment date. The principal of and interest on this bond are payable in any coin or currency of the United States of America which at the date of payment is legal tender for the payment of public and private debts.

The Bonds are valid general obligations of the Borrower and the full faith and credit of the Borrower is pledged for the payment of principal and interest on the Bonds as the same shall come due.

No. R-10

UNITED STATES OF AMERICA
STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

TOWN OF LITTLE COMPTON, RHODE ISLAND

GENERAL OBLIGATION BONDS

PRINCIPAL SUM:	TWO HUNDRED EIGHTY THOUSAND DOLLARS ($280,000)
DATE OF ORIGINAL ISSUE:	December 10, 2013
INTEREST RATE	2.50%
MATURITY DATE:	April 1, 2021
REGISTERED OWNER:	RHODE ISLAND HEALTH AND EDUCATIONAL BUILDING CORPORATION

SPECIMEN

The TOWN OF LITTLE COMPTON, RHODE ISLAND (the "Borrower"), hereby acknowledges itself indebted and for value received promises to pay to the REGISTERED OWNER named above, or registered assigns, on the MATURITY DATE (stated above), the PRINCIPAL SUM (stated above) upon presentation and surrender of this bond (i) for so long as this bond is held by or for the benefit of Rhode Island Health and Educational Building Corporation (the "Corporation") or of holders of its bonds, at the principal corporate trust office in Providence, Rhode Island, of U.S. Bank National Association (herein called the "Trustee"), or at the principal corporate trust office of any successor thereto or (ii) at any time thereafter, at the fiscal agent office designated by the Borrower for such purpose and to pay interest on such principal sum from the DATE OF ORIGINAL ISSUE (stated above) or from the most recent interest payment date to which interest has been paid, or unless interest on this bond shall be in default, in which event this bond shall bear interest from the date to which interest has been paid in full, at the INTEREST RATE (stated above), payable on October 1, 2014 and semi-annually thereafter on April 1 and October 1 of each year until maturity. Interest hereon shall be payable at said offices of the Trustee or at said fiscal agent office, as appropriate, on each interest payment date. The principal of and interest on this bond are payable in any coin or currency of the United States of America which at the date of payment is legal tender for the payment of public and private debts.

The Bonds are valid general obligations of the Borrower and the full faith and credit of the Borrower is pledged for the payment of principal and interest on the Bonds as the same shall come due.

No. R-11

UNITED STATES OF AMERICA
STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

TOWN OF LITTLE COMPTON, RHODE ISLAND

GENERAL OBLIGATION BONDS

PRINCIPAL SUM:	TWO HUNDRED THOUSAND DOLLARS ($200,000)
DATE OF ORIGINAL ISSUE:	December 10, 2013
INTEREST RATE	4.00%
MATURITY DATE:	April 1, 2021
REGISTERED OWNER:	RHODE ISLAND HEALTH AND EDUCATIONAL BUILDING CORPORATION

SPECIMEN

The TOWN OF LITTLE COMPTON, RHODE ISLAND (the "Borrower"), hereby acknowledges itself indebted and for value received promises to pay to the REGISTERED OWNER named above, or registered assigns, on the MATURITY DATE (stated above), the PRINCIPAL SUM (stated above) upon presentation and surrender of this bond (i) for so long as this bond is held by or for the benefit of Rhode Island Health and Educational Building Corporation (the "Corporation") or of holders of its bonds, at the principal corporate trust office in Providence, Rhode Island, of U.S. Bank National Association (herein called the "Trustee"), or at the principal corporate trust office of any successor thereto or (ii) at any time thereafter, at the fiscal agent office designated by the Borrower for such purpose and to pay interest on such principal sum from the DATE OF ORIGINAL ISSUE (stated above) or from the most recent interest payment date to which interest has been paid, or unless interest on this bond shall be in default, in which event this bond shall bear interest from the date to which interest has been paid in full, at the INTEREST RATE (stated above), payable on October 1, 2014 and semi-annually thereafter on April 1 and October 1 of each year until maturity. Interest hereon shall be payable at said offices of the Trustee or at said fiscal agent office, as appropriate, on each interest payment date. The principal of and interest on this bond are payable in any coin or currency of the United States of America which at the date of payment is legal tender for the payment of public and private debts.

The Bonds are valid general obligations of the Borrower and the full faith and credit of the Borrower is pledged for the payment of principal and interest on the Bonds as the same shall come due.

No. R-12

UNITED STATES OF AMERICA
STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

TOWN OF LITTLE COMPTON, RHODE ISLAND

GENERAL OBLIGATION BONDS

PRINCIPAL SUM:	ONE HUNDRED TWENTY THOUSAND DOLLARS ($120,000)
DATE OF ORIGINAL ISSUE:	December 10, 2013
INTEREST RATE	2.75%
MATURITY DATE:	April 1, 2022
REGISTERED OWNER:	RHODE ISLAND HEALTH AND EDUCATIONAL BUILDING CORPORATION

SPECIMEN

The TOWN OF LITTLE COMPTON, RHODE ISLAND (the "Borrower"), hereby acknowledges itself indebted and for value received promises to pay to the REGISTERED OWNER named above, or registered assigns, on the MATURITY DATE (stated above), the PRINCIPAL SUM (stated above) upon presentation and surrender of this bond (i) for so long as this bond is held by or for the benefit of Rhode Island Health and Educational Building Corporation (the "Corporation") or of holders of its bonds, at the principal corporate trust office in Providence, Rhode Island, of U.S. Bank National Association (herein called the "Trustee"), or at the principal corporate trust office of any successor thereto or (ii) at any time thereafter, at the fiscal agent office designated by the Borrower for such purpose and to pay interest on such principal sum from the DATE OF ORIGINAL ISSUE (stated above) or from the most recent interest payment date to which interest has been paid, or unless interest on this bond shall be in default, in which event this bond shall bear interest from the date to which interest has been paid in full, at the INTEREST RATE (stated above), payable on October 1, 2014 and semi-annually thereafter on April 1 and October 1 of each year until maturity. Interest hereon shall be payable at said offices of the Trustee or at said fiscal agent office, as appropriate, on each interest payment date. The principal of and interest on this bond are payable in any coin or currency of the United States of America which at the date of payment is legal tender for the payment of public and private debts.

The Bonds are valid general obligations of the Borrower and the full faith and credit of the Borrower is pledged for the payment of principal and interest on the Bonds as the same shall come due.

No. R-13

UNITED STATES OF AMERICA
STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

TOWN OF LITTLE COMPTON, RHODE ISLAND

GENERAL OBLIGATION BONDS

PRINCIPAL SUM:	ONE HUNDRED THOUSAND DOLLARS ($100,000)
DATE OF ORIGINAL ISSUE:	December 10, 2013
INTEREST RATE	4.00%
MATURITY DATE:	April 1, 2022
REGISTERED OWNER:	RHODE ISLAND HEALTH AND EDUCATIONAL BUILDING CORPORATION

SPECIMEN

The TOWN OF LITTLE COMPTON, RHODE ISLAND (the "Borrower"), hereby acknowledges itself indebted and for value received promises to pay to the REGISTERED OWNER named above, or registered assigns, on the MATURITY DATE (stated above), the PRINCIPAL SUM (stated above) upon presentation and surrender of this bond (i) for so long as this bond is held by or for the benefit of Rhode Island Health and Educational Building Corporation (the "Corporation") or of holders of its bonds, at the principal corporate trust office in Providence, Rhode Island, of U.S. Bank National Association (herein called the "Trustee"), or at the principal corporate trust office of any successor thereto or (ii) at any time thereafter, at the fiscal agent office designated by the Borrower for such purpose and to pay interest on such principal sum from the DATE OF ORIGINAL ISSUE (stated above) or from the most recent interest payment date to which interest has been paid, or unless interest on this bond shall be in default, in which event this bond shall bear interest from the date to which interest has been paid in full, at the INTEREST RATE (stated above), payable on October 1, 2014 and semi-annually thereafter on April 1 and October 1 of each year until maturity. Interest hereon shall be payable at said offices of the Trustee or at said fiscal agent office, as appropriate, on each interest payment date. The principal of and interest on this bond are payable in any coin or currency of the United States of America which at the date of payment is legal tender for the payment of public and private debts.

The Bonds are valid general obligations of the Borrower and the full faith and credit of the Borrower is pledged for the payment of principal and interest on the Bonds as the same shall come due.

No. R-14

UNITED STATES OF AMERICA
STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

TOWN OF LITTLE COMPTON, RHODE ISLAND

GENERAL OBLIGATION BONDS

PRINCIPAL SUM:	TWO HUNDRED SEVENTY-FIVE THOUSAND DOLLARS ($275,000)
DATE OF ORIGINAL ISSUE:	December 10, 2013
INTEREST RATE	5.00%
MATURITY DATE:	April 1, 2022
REGISTERED OWNER:	RHODE ISLAND HEALTH AND EDUCATIONAL BUILDING CORPORATION

SPECIMEN

The TOWN OF LITTLE COMPTON, RHODE ISLAND (the "Borrower"), hereby acknowledges itself indebted and for value received promises to pay to the REGISTERED OWNER named above, or registered assigns, on the MATURITY DATE (stated above), the PRINCIPAL SUM (stated above) upon presentation and surrender of this bond (i) for so long as this bond is held by or for the benefit of Rhode Island Health and Educational Building Corporation (the "Corporation") or of holders of its bonds, at the principal corporate trust office in Providence, Rhode Island, of U.S. Bank National Association (herein called the "Trustee"), or at the principal corporate trust office of any successor thereto or (ii) at any time thereafter, at the fiscal agent office designated by the Borrower for such purpose and to pay interest on such principal sum from the DATE OF ORIGINAL ISSUE (stated above) or from the most recent interest payment date to which interest has been paid, or unless interest on this bond shall be in default, in which event this bond shall bear interest from the date to which interest has been paid in full, at the INTEREST RATE (stated above), payable on October 1, 2014 and semi-annually thereafter on April 1 and October 1 of each year until maturity. Interest hereon shall be payable at said offices of the Trustee or at said fiscal agent office, as appropriate, on each interest payment date. The principal of and interest on this bond are payable in any coin or currency of the United States of America which at the date of payment is legal tender for the payment of public and private debts.

The Bonds are valid general obligations of the Borrower and the full faith and credit of the Borrower is pledged for the payment of principal and interest on the Bonds as the same shall come due.

No. R-15

UNITED STATES OF AMERICA
STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

TOWN OF LITTLE COMPTON, RHODE ISLAND

GENERAL OBLIGATION BONDS

PRINCIPAL SUM:	ONE MILLION SIX HUNDRED TWENTY THOUSAND DOLLARS ($1,620,000)
DATE OF ORIGINAL ISSUE:	December 10, 2013
INTEREST RATE	4.00%
MATURITY DATE:	April 1, 2025
REGISTERED OWNER:	RHODE ISLAND HEALTH AND EDUCATIONAL BUILDING CORPORATION

SPECIMEN

The TOWN OF LITTLE COMPTON, RHODE ISLAND (the "Borrower"), hereby acknowledges itself indebted and for value received promises to pay to the REGISTERED OWNER named above, or registered assigns, on the MATURITY DATE (stated above), the PRINCIPAL SUM (stated above) upon presentation and surrender of this bond (i) for so long as this bond is held by or for the benefit of Rhode Island Health and Educational Building Corporation (the "Corporation") or of holders of its bonds, at the principal corporate trust office in Providence, Rhode Island, of U.S. Bank National Association (herein called the "Trustee"), or at the principal corporate trust office of any successor thereto or (ii) at any time thereafter, at the fiscal agent office designated by the Borrower for such purpose and to pay interest on such principal sum from the DATE OF ORIGINAL ISSUE (stated above) or from the most recent interest payment date to which interest has been paid, or unless interest on this bond shall be in default, in which event this bond shall bear interest from the date to which interest has been paid in full, at the INTEREST RATE (stated above), payable on October 1, 2014 and semi-annually thereafter on April 1 and October 1 of each year until maturity. Interest hereon shall be payable at said offices of the Trustee or at said fiscal agent office, as appropriate, on each interest payment date. The principal of and interest on this bond are payable in any coin or currency of the United States of America which at the date of payment is legal tender for the payment of public and private debts.

The Bonds are valid general obligations of the Borrower and the full faith and credit of the Borrower is pledged for the payment of principal and interest on the Bonds as the same shall come due.

No. R-16

UNITED STATES OF AMERICA
STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

TOWN OF LITTLE COMPTON, RHODE ISLAND

GENERAL OBLIGATION BONDS

PRINCIPAL SUM:	ONE MILLION ONE HUNDRED NINETY THOUSAND DOLLARS ($1,190,000)
DATE OF ORIGINAL ISSUE:	December 10, 2013
INTEREST RATE	5.00%
MATURITY DATE:	April 1, 2027
REGISTERED OWNER:	RHODE ISLAND HEALTH AND EDUCATIONAL BUILDING CORPORATION

SPECIMEN

The TOWN OF LITTLE COMPTON, RHODE ISLAND (the "Borrower"), hereby acknowledges itself indebted and for value received promises to pay to the REGISTERED OWNER named above, or registered assigns, on the MATURITY DATE (stated above), the PRINCIPAL SUM (stated above) upon presentation and surrender of this bond (i) for so long as this bond is held by or for the benefit of Rhode Island Health and Educational Building Corporation (the "Corporation") or of holders of its bonds, at the principal corporate trust office in Providence, Rhode Island, of U.S. Bank National Association (herein called the "Trustee"), or at the principal corporate trust office of any successor thereto or (ii) at any time thereafter, at the fiscal agent office designated by the Borrower for such purpose and to pay interest on such principal sum from the DATE OF ORIGINAL ISSUE (stated above) or from the most recent interest payment date to which interest has been paid, or unless interest on this bond shall be in default, in which event this bond shall bear interest from the date to which interest has been paid in full, at the INTEREST RATE (stated above), payable on October 1, 2014 and semi-annually thereafter on April 1 and October 1 of each year until maturity. Interest hereon shall be payable at said offices of the Trustee or at said fiscal agent office, as appropriate, on each interest payment date. The principal of and interest on this bond are payable in any coin or currency of the United States of America which at the date of payment is legal tender for the payment of public and private debts.

The Bonds are valid general obligations of the Borrower and the full faith and credit of the Borrower is pledged for the payment of principal and interest on the Bonds as the same shall come due.

No. R-17

UNITED STATES OF AMERICA
STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

TOWN OF LITTLE COMPTON, RHODE ISLAND

GENERAL OBLIGATION BONDS

PRINCIPAL SUM:	TWO MILLION DOLLARS ($2,000,000)
DATE OF ORIGINAL ISSUE:	December 10, 2013
INTEREST RATE	4.00%
MATURITY DATE:	April 1, 2030
REGISTERED OWNER:	RHODE ISLAND HEALTH AND EDUCATIONAL BUILDING CORPORATION

SPECIMEN

The TOWN OF LITTLE COMPTON, RHODE ISLAND (the "Borrower"), hereby acknowledges itself indebted and for value received promises to pay to the REGISTERED OWNER named above, or registered assigns, on the MATURITY DATE (stated above), the PRINCIPAL SUM (stated above) upon presentation and surrender of this bond (i) for so long as this bond is held by or for the benefit of Rhode Island Health and Educational Building Corporation (the "Corporation") or of holders of its bonds, at the principal corporate trust office in Providence, Rhode Island, of U.S. Bank National Association (herein called the "Trustee"), or at the principal corporate trust office of any successor thereto or (ii) at any time thereafter, at the fiscal agent office designated by the Borrower for such purpose and to pay interest on such principal sum from the DATE OF ORIGINAL ISSUE (stated above) or from the most recent interest payment date to which interest has been paid, or unless interest on this bond shall be in default, in which event this bond shall bear interest from the date to which interest has been paid in full, at the INTEREST RATE (stated above), payable on October 1, 2014 and semi-annually thereafter on April 1 and October 1 of each year until maturity. Interest hereon shall be payable at said offices of the Trustee or at said fiscal agent office, as appropriate, on each interest payment date. The principal of and interest on this bond are payable in any coin or currency of the United States of America which at the date of payment is legal tender for the payment of public and private debts.

The Bonds are valid general obligations of the Borrower and the full faith and credit of the Borrower is pledged for the payment of principal and interest on the Bonds as the same shall come due.

No. R-18

UNITED STATES OF AMERICA
STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

TOWN OF LITTLE COMPTON, RHODE ISLAND

GENERAL OBLIGATION BONDS

PRINCIPAL SUM:	THREE MILLION SEVENTY-FIVE THOUSAND DOLLARS ($3,075,000)
DATE OF ORIGINAL ISSUE:	December 10, 2013
INTEREST RATE	4.25%
MATURITY DATE:	April 1, 2034
REGISTERED OWNER:	RHODE ISLAND HEALTH AND EDUCATIONAL BUILDING CORPORATION

SPECIMEN

The TOWN OF LITTLE COMPTON, RHODE ISLAND (the "Borrower"), hereby acknowledges itself indebted and for value received promises to pay to the REGISTERED OWNER named above, or registered assigns, on the MATURITY DATE (stated above), the PRINCIPAL SUM (stated above) upon presentation and surrender of this bond (i) for so long as this bond is held by or for the benefit of Rhode Island Health and Educational Building Corporation (the "Corporation") or of holders of its bonds, at the principal corporate trust office in Providence, Rhode Island, of U.S. Bank National Association (herein called the "Trustee"), or at the principal corporate trust office of any successor thereto or (ii) at any time thereafter, at the fiscal agent office designated by the Borrower for such purpose and to pay interest on such principal sum from the DATE OF ORIGINAL ISSUE (stated above) or from the most recent interest payment date to which interest has been paid, or unless interest on this bond shall be in default, in which event this bond shall bear interest from the date to which interest has been paid in full, at the INTEREST RATE (stated above), payable on October 1, 2014 and semi-annually thereafter on April 1 and October 1 of each year until maturity. Interest hereon shall be payable at said offices of the Trustee or at said fiscal agent office, as appropriate, on each interest payment date. The principal of and interest on this bond are payable in any coin or currency of the United States of America which at the date of payment is legal tender for the payment of public and private debts.

The Bonds are valid general obligations of the Borrower and the full faith and credit of the Borrower is pledged for the payment of principal and interest on the Bonds as the same shall come due.

This bond is one of a duly authorized issue of bonds of the Borrower issued and to be issued pursuant to Chapters 10 and 11 of the Public Laws of 2012, a vote of the Town electorate duly held on May 1, 2012 and a Resolution of the Town Council duly passed on September 6, 2012 (the "Borrower Resolution"), to provide funds required by the Borrower (i) to finance the costs of health, safety and fire-code related emergency repairs, alterations, renovations, improvements, landscaping, and equipping and furnishing of the Wilbur & McMahon Schools (the "Project") and (ii) to refund the Borrower's $9,800,000 Bond Anticipation Notes dated December 13, 2012 and due December 12, 2013, issued for the purpose of financing the Project.

This bond is transferable or exchangeable, solely in accordance with the terms of the Financing Agreement dated November 19, 2013, between the Borrower and the Rhode Island Health and Educational Building Corporation, only upon the books of the Borrower kept for that purpose, by the registered owner hereof in person, or by his attorney duly authorized in writing, upon the surrender of this bond together with a written instrument of transfer or exchange satisfactory to the Borrower, duly executed by the registered owner or his attorney duly authorized in writing, and thereupon a new bond or bonds, in the same aggregate principal amount and of the same maturity, shall be issued to the transferee or the registered owner in exchange upon the payment of applicable charges, if any.

The record date on this bond is the close of business of the fifteenth day preceding an interest payment date (or, if any such day is not a regular business day of the Trustee or paying agent, on the regular business day of the Trustee or paying agent next preceding such day). The record date with respect to any redemption other than on an interest payment date shall be a date specified by the Trustee in a notice of redemption, provided that such date shall not be less than fifteen (15) days before the date the notice of redemption is mailed.

On any date on or after April 1, 2023 (the "First Optional Redemption Date"), at the option of the Borrower, the Bonds maturing after the First Optional Redemption Date shall be subject to redemption prior to maturity, in whole at any time or in part in principal amounts of $5,000 or integral multiples thereof, on any interest payment date, from any moneys available therefor, at a redemption price, in either case, equal to the principal amount of such Bonds to be redeemed, together with (i) the Applicable Redemption Premium and (ii) the accrued and unpaid interest on the principal amount to be redeemed to the date fixed for redemption. In the event of any partial redemption the Bonds shall be redeemed in any order of maturity as shall be determined by the Borrower. As used herein, "Applicable Redemption Premium", with respect to any maturity of the Bonds to be redeemed, means one hundred percent (100%) of the principal amount of the Bonds to be redeemed or such lesser redemption premium as is specified in the Notice of Terms (as defined in the Financing Agreement) for such maturity and redemption date.

The Bonds maturing on April 1, 2025, 2027, 2030, and 2034 are also subject to redemption, in part, on each of the dates of the years and in the respective principal amounts set forth below, at a Redemption Price of 100% of the principal amount thereof, plus accrued interest to the date of redemption, from mandatory Sinking Fund Installments which are required to be made in amounts sufficient to redeem the principal amount of Bonds specified for each of the dates shown below:

April 1	Principal Amount
2023	$520,000
2024	540,000
2025†	560,000

†Maturity

April 1	Principal Amount
2026	$580,000
2027†	610,000

†Maturity

April 1	Principal Amount
2028	$640,000
2029	665,000
2030†	695,000

†Maturity

April 1	Principal Amount
2031	$720,000
2032	750,000
2033	785,000
2034††	820,000

††Final Maturity

Notwithstanding the foregoing, no Borrower Bond or portion of a Borrower Bond that is not in an amount which is an integral multiple of $5,000 shall be subject to such redemption at the option of the Borrower without the express written consent of the Corporation.

Any such redemption, either as a whole or in part, shall be made upon at least sixty (60) days and no more than seventy-five (75) days prior written notice (i) by publishing a copy of said notice at least fifteen (15) days prior to the date of redemption in a daily newspaper of general circulation in the State of Rhode Island, and in a nationally distributed financial newspaper devoted primarily to financial or investment information and unless waived by the Corporation or a successor holder of this Bond and (ii) to the Corporation and to the Trustee for the Corporation's Public Schools Revenue Bond Financing Program Revenue Bonds, Series 2013 H (Town of Little Compton Issue) (the "Corporation Bonds") during any period when the Bonds are held by or for the benefit of the Corporation or of holders of its bonds or (iii) any successor holder of this Bond at any time thereafter.

The moneys necessary for any redemption of Bonds shall be paid to or deposited with (i) the Trustee during any period when the Bonds are held for the benefit of the holders of Corporation Bonds and (ii) with any fiscal agent designated by the Borrower during any period when the Bonds are otherwise held, in either case on or prior to the redemption date. All Bonds called for redemption will cease to bear interest on the specified redemption date, provided funds sufficient for the redemption of such Bonds are on deposit with the Trustee or fiscal agent, as appropriate. If such moneys are not available on the redemption date, the Bonds or portions thereof will continue to bear interest until paid at the same rate as they would have borne had they not been called for redemption.

It is hereby certified and recited that all conditions, acts and things required by the Constitution and statutes of the State of Rhode Island to exist, to have happened and to have been performed precedent to and in the issuance of this bond, exist, have happened and have been performed, and that the issue of bonds of which this is one, together with all other indebtedness of the Borrower is within every debt and other limit prescribed by the Constitution and laws of such State.

IN WITNESS WHEREOF, the Borrower has caused this bond to be executed in its name by the manual or facsimile signature of its authorized officers and its corporate seal (or a facsimile thereof) to be affixed, imprinted, engraved, or otherwise reproduced hereon and attested by the manual or facsimile signature of its authorized officers.

TOWN OF LITTLE COMPTON, RHODE ISLAND

By: _____
Name: Mary-Jane M. Harrington
Title: Treasurer

SPECIMEN

By: _____
Name: Robert L. Mushen
Title: President of Town Council

SEAL

ATTEST:

By: _____
Name: Carol A. Wordell
Title: Town Clerk

(FORM OF ASSIGNMENT)

FOR VALUE RECEIVED, the Undersigned hereby sells, assigns and transfers unto

_____

(Please Insert Social Security or other identifying number of Assignee(s)):

_____

the within bond and all rights thereunder, and hereby irrevocably constitutes and appoints

_____ attorney to transfer the within bond

on the books kept for registration thereof with full power of substitution in the premises.

Dated:

_____

NOTICE: The signature to this assignment must correspond with the name as it appears upon the face of the within bond in every particular, without alteration or enlargement or any change whatever.

AM 26019845.1