

**2021 Declaration for Existing Businesses
Year Ending 12/31/2020
Annual Return for to Little Compton, RI Tax Assessor
PO BOX 226, 40 COMMONS, LITTLE COMPTON, RI 02837**

**The Law is Mandatory – A Return Must Be Filed (RI Law Section 44-5-15, as amended)
And Mail by January 31, 2021
To: Tax Assessor, Little Compton, RI
Statement of Valuation as of 12/31/2020**



Please change here if incorrect. This Name and Mailing Address will be used for tax bills.

Extension Requested? _____
Extension Granted? _____

PLEASE READ CAREFULLY THE INSTRUCTIONS ON PAGE 4. INCOMPLETE FORMS will be considered as **NOT FILED**.

According to The General Laws of Rhode Island, taxable property must be declared to the Assessor between **DECEMBER 31, 2020 and JANUARY 31, 2021**. If a taxpayer is unable to make such declaration within the prescribed time, they may submit written notice, prior to **JANUARY 31, 2021** of intention to submit declaration by **MARCH 15, 2021**. *Failure to file a true and full account, within the prescribed time, eliminates the right to appeal.* No amended returns will be accepted after **MARCH 15, 2021**.

Thank you for your cooperation. If we can be of assistance in preparing your report, feel free to call our office at (401) 635-4509.

**STATE LAW REQUIRES THE FILING OF THIS DECLARATION.
FAILURE TO DO SO MAY RESULT IN AN INCREASED ASSESSMENT.
THIS FORM IS NOT SUBJECT TO PUBLIC INSPECTION.**

I, _____ My Residence Is: _____
(Name)

(Title) am responsible for the
information contained within this form. My Daytime Phone Number Is: _____

Give a Full, General Description of Your Business Operation:

NAICS # _____

Mfg. Wholesale Retail Other: _____

Number of Employees as of December 31, 2020 _____ Square Feet Occupied _____

Do you own or lease the space occupied? _____ Monthly Rent: _____

Ownership: Corporation Co-Partnership Individual

NAME(s): _____
Business Name / DBA: _____
Business Address: _____
Mailing Address: _____

IF YOU NO LONGER MAINTAIN A BUSINESS WITHIN THE TOWN LIMITS,
PLEASE CONTACT OUR OFFICE MONDAY-FRIDAY 8:00-4:00,
FOR INSTRUCTIONS ON HOW TO CLOSE YOUR TANGIBLE ACCOUNT
AND BE REMOVED FROM THE ACTIVE TAX ROLL.
**FAILURE TO CLOSE YOUR BUSINESS WILL RESULT IN THE ACCRUAL OF
ANNUAL TAXES**

SECTION 1 TANGIBLE PERSONAL PROPERTY:

List by year the total acquisition cost for all furniture, fixtures, equipment, signs and **unregistered vehicles** owned by you that are used in conducting the operations of any retail, wholesale, service, contracting, professional or other type of business.***Manufacturers should only report furniture, fixtures and equipment that are NOT used directly in the actual manufacturing process.*****IMPORTANT ~ Be sure to declare all acquisitions still in use, even though fully depreciated on your books.** List all leased / rented equipment in **Section 3**. Be sure to list all computer equipment separately in Section 2.

Calendar Year Purchased	Acquisition New or Used	Acquisition Cost	Depreciation Rate	Claimed Full Value	Assessor's Use Only
2020			5%		
2019			10%		
2018			20%		
2017			30%		
2016			40%		
2015			50%		
2014			60%		
2013 & Prior			70%		
TOTALS					

SECTION 2 SHORT LIFE - COMPUTER EQUIPMENT ONLY:

Please list all short life (PC computer equipment) separately in this section. **Manufacturers** include all equipment **NOT** used directly in the actual manufacturing process. Attach a separate sheet if necessary.

LIST ALL LEASED / RENTED EQUIPMENT IN SECTION 3

Calendar Year Purchased	Acquired New or Used?	Acquisition Cost	Depreciation Rate	Claimed Full Value	Assessor's Use Only
2020			5%		
2019			20%		
2018			40%		
2017			70%		
2016 & Prior			80%		
TOTALS					

SECTION 3 LEASED / RENTED / CONSIGNED TANGIBLE PERSONAL PROPERTY

This Section to be Used by All Businesses INCLUDING MANUFACTURERS

Owner / Address	Item Description	Cost New	Lease Term	Monthly Rent	Lease #

SECTION 4 DISPOSED ASSETS

Calendar year purchased	Asset Description	Cost New

SECTION 5 BUILDINGS & IMPROVEMENTS ON LEASED LAND

If You Need Additional Space, Attach Addendum

LOCATION & DESCRIPTION	Assessor's		Claimed Full Value	
	Plat (s)	Lot (s)	Land	Improvements

Name of Landowner: _____

Is Lease Recorded? Yes____ No____ Dates of Lease From _____ to _____

SECTION 6 SIGN YOUR RETURN NOTARIZED

I do hereby certify and declare that, to the best of my knowledge and belief, the foregoing is a true and complete list of all real estate and personal property owned by said Corporation, Co-Partnership or Individual in or ratable in said Town/City on the said **thirty-first** day of December, 2020 at 12 o'clock midnight, Eastern Standard time; that the value placed against each item thereof is the full and fair-cash value thereof at said time.

Please Sign

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (if other than officer) is based on all information of which preparer has any knowledge.

Signature **Date** **Title**

On _____, _____ personally appeared before me and made oath that the foregoing account, by him/her signed and exhibited, contains to the best of his/her knowledge and belief, a true and full account and valuation of all the ratable estate owned or possessed by said corporation, co-partnership, or individual.

Signature of Notary Public and Date

My Commission Expires: _____

IMPORTANT INFORMATION

IF YOU NO LONGER MAINTAIN A BUSINESS WITHIN THE TOWN LIMITS, PLEASE CONTACT OUR OFFICE MONDAY-, FRIDAY 8:00-4:00 FOR INSTRUCTIONS ON HOW TO CLOSE YOUR TANGIBLE ACCOUNT AND BE REMOVED FROM THE ACTIVE TAX ROLL. **FAILURE TO CLOSE YOUR BUSINESS WILL RESULT IN THE ACCRUAL OF ANNUAL TAXES.**

LEASING COMPANIES SHOULD ALSO PROVIDE A DISPOSITION LIST.PLEASE INCLUDE THE DATE THE LEASE WAS TERMINATED, AND WHAT ACTION WAS TAKEN (WAS THE PROPERTY RETURNED TO YOU, SOLD TO LESSEE ETC.)

YOU MAY USE A DIFFERENT FORMAT BUT YOU MUST PROVIDE THE SAME INFORMATION INDICATED ON THIS FORM. **ALL ASSETS MUST BE TOTALED BY ACQUISITION YEAR AND ASSET TYPE** (SECTION 1. 2. 3. 4) AND DISPOSED ASSETS SHOULD BE LISTED SEPARATELY.

DUE TO THE NUMBER OF ANNUAL RETURNS WE PROCESS, THIS OFFICE CAN NOT PROCESS RAW DATA SUBMITTED IN LIEU OF REPORTING IN THE PRESCRIBED FORMAT.